



October 27, 2021

Climate Bonds Standard Secretariat
Climate Bonds Initiative
72 Muswell Hill Place
London, N10 3RR
United Kingdom

Re: Update Report for the Certified Climate Debt Instrument:

Faro Energy Brazilian Solar Bond I

Dear CBI,

This statement and the attached update report are provided in accordance with the requirements of Paragraph 8 of the Climate Bonds Standard (Version 3.0).

We confirm that, to the best of our knowledge, the information provided in the attached Update Report is correct and that the above debt instrument remains in conformance with the Climate Bonds Standard.

I confirm that I am an officer of Faro Energy Holdings UK Ltd and I am authorized to sign this statement.

Signed on behalf of Faro Energy Holdings UK Ltd by: Mark J. Laabs
(Signature)

Name: Mark J. Laabs
Title: Director
Date: 10/27/2021